



MEMORANDUM OF UNDERSTANDING (MOU)

BETWEEN

MAHATMA BASWESHWAR EDUCATION SOCIETY'S COLLEGE OF PHARMACY
LATUR - 413512

AND

SVSS's LATUR COLLEGE OF PHARMACY, HASEGAON, TQ. AUSA, DIST. LATUR -
413520



This MOU is entered into on the date 19 June 2017

The aforesaid institutions are hereinafter referred to individually as institute and collectively as institutes.

1. Objectives

The general objective of this Memorandum of Understanding (MOU) is to stimulate and facilitate the development of collaborative and mutually beneficial programs which serve to enhance the intellectual life and cultural development on both campuses as well as to promote and encourage students for research activities. Both the institutions have agreed that in support of their mutual interests in the field of education and research.

2. Technical Areas of Collaboration

Each institution will promote the exchange of faculty and student for collaborative research programs such as herbal standardization, herbal formulation and development, animal studies etc. Institutes will abide by all regulations, policies and procedures of their Institutions regarding the disclosing and handling of intellectual property, developed technologies, and confidential information that may arise under this MOU.

3. Proposed Modes of Collaboration

Collaboration with animal house at Mahatma Basweshwar Education Society's College of Pharmacy for animal studies. A specific plan will be worked out by the institutes depending upon availability of resources.

4. Terms and Conditions

Both institutes agree to help the students for their research work as per the terms and conditions of institutions. This MOU may be amended, renewed and terminated by mutual written agreement of the institutes at any time. Either institute shall have the right to terminate this MOU upon 60 days prior written notice to the other Institute.

5. Confidentiality

Institutes agree to hold in confidence all information/data designed by the institutes as being confidential which is obtained from either institute or created during the performance and will not disclose the same to any third party without written consent of the other institute.

6. Duration

This MOU, unless extended by mutual consent of the institutes, shall expire in TEN years after the effective date specified in the opening paragraph.

7. Coordinators

Both institutes will designate persons who will have responsibility for co-ordination and implementation of this agreement.

8. Intellectual Property Rights

The intellectual property rights (IPR) that arises as a result of joint research and collaborative activity under the agreement will be worked out on a case to case basis and will be consistent with officially laid down IPR policies of the two institutes.

9. Signed in Duplicate

This MOU unless executed in Duplicate with each copy being an official Version and having equal Legal validity. By signing below, the institutes, acting by their duly authorized officers, have caused this Memorandum of understanding to be executed, effective as of the day and year first above written.

10. Nodal Officer

Following persons from both the institutes will have responsibility for coordination and implementation of this agreement.



Principal,
Mahatma Basweshwar Education
Society's College of Pharmacy,
Latur



Principal,
Latur College of Pharmacy,
Hasegaon